



EX. (B)

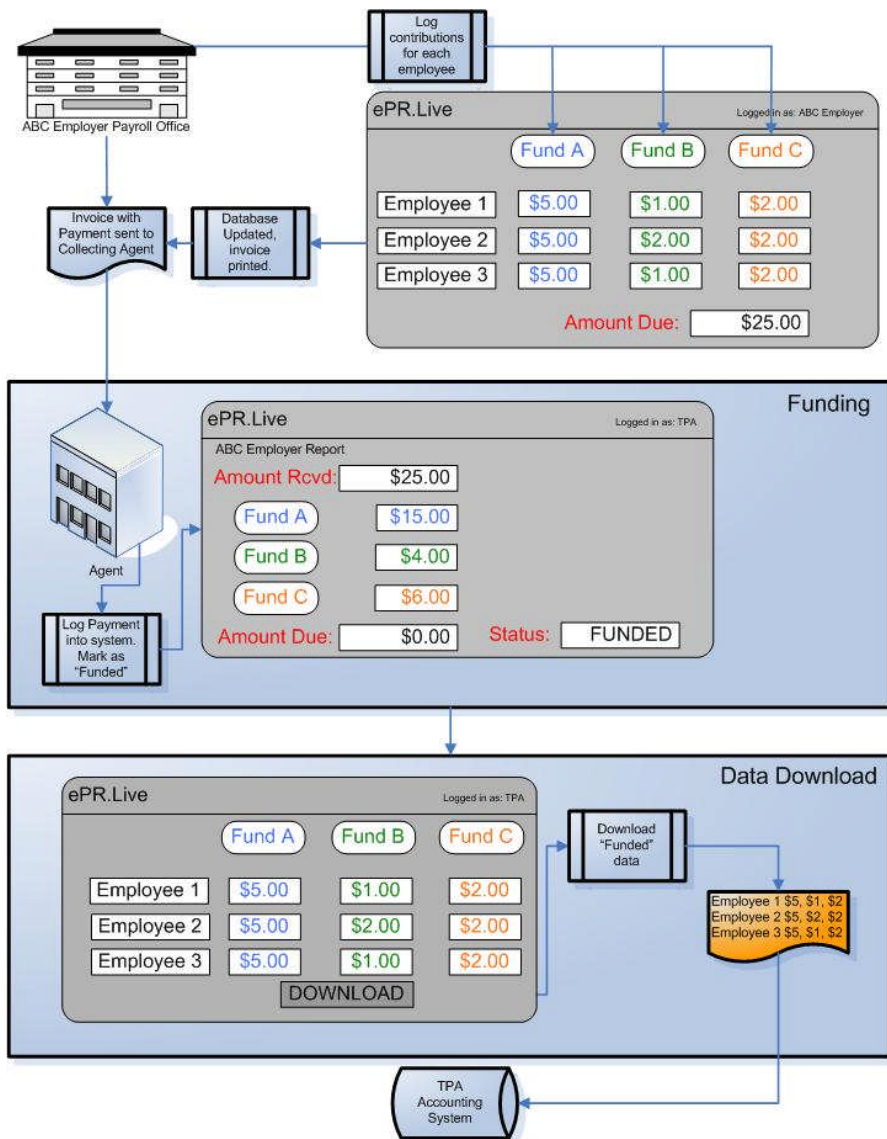
Aegis (TSP) Electronic benefit reporting platform

- A hosted solution for managing contributions
 - Contribution rules
 - Employee / Employer record maintenance
 - Employer reporting
 - Cash accounting
 - Data download / integration
 - Contribution reporting
 - Delinquency management
 - Audit tool
- Platform-independent (PC / Mac / multiple web-browsers)
- Scalable system, fits all known configurations
- SAS-70 Type II compliant data center.
- Designs started in 2004; online since 2006 and YTD has processed hundreds of millions of man hours. Monthly contributions in excess of 100M.

Contribution Rules

- OT, DT, Hours worked, Hours paid, Gross wages, Working wages categories built-in
- Unlimited benefits/contributions can be created and maintained by the user

- Multiple rate sheets per agreement/contract
- Rate calculation defaults:
 - Rate x Hours worked
 - Rate x Hours paid
 - % of Gross wages
 - % of Working wages
 - flat-rate
 - voluntary
 - N/A
 - Custom rate calculations for other scenarios
- Supports Min/Max boundaries (caps)
- Rates can be set to calculate without deviation or calculate but allow contractors to override the calculation
- Unlimited number of job classifications can be implemented
- Suppress/allow current month reporting
- Multiple agreement types available: Collective Bargaining, Non-bargaining, Special, Supplemental (cash-only), Portability
- One or many cash receivers
- One or many fund offices
- Payment instructions can be consolidated (all funds) or maintained separately



MASTER THE BUSINESS OF BENEFITS

Employer Reporting

- Key or upload data
- Report multiple employees under different classification codes
- Cash-only, supplemental and adjustment reports
- Ability to view rates for various months
- Add notes for fund office review
- Single login
- Prelisted employee each month

Payment Processing

- Manage funding queue to view all outstanding payments
- Track multiple payments over time
- Release of transactions for download is managed independently of payment status
- View employer notes
- Payment date / Payment amount
- Track Funding date and Release date
- View payment history
- Single / multiple payments
- Distribute payment helper tool

Data Download

- Download by deposit start/end date
- Ability to pivot data so each benefit is maintained on its own row
- Default download includes all fields
- CSV, Fixed-length, XML, and other formats
- Download exceptions (negative amts.)

Key Reports

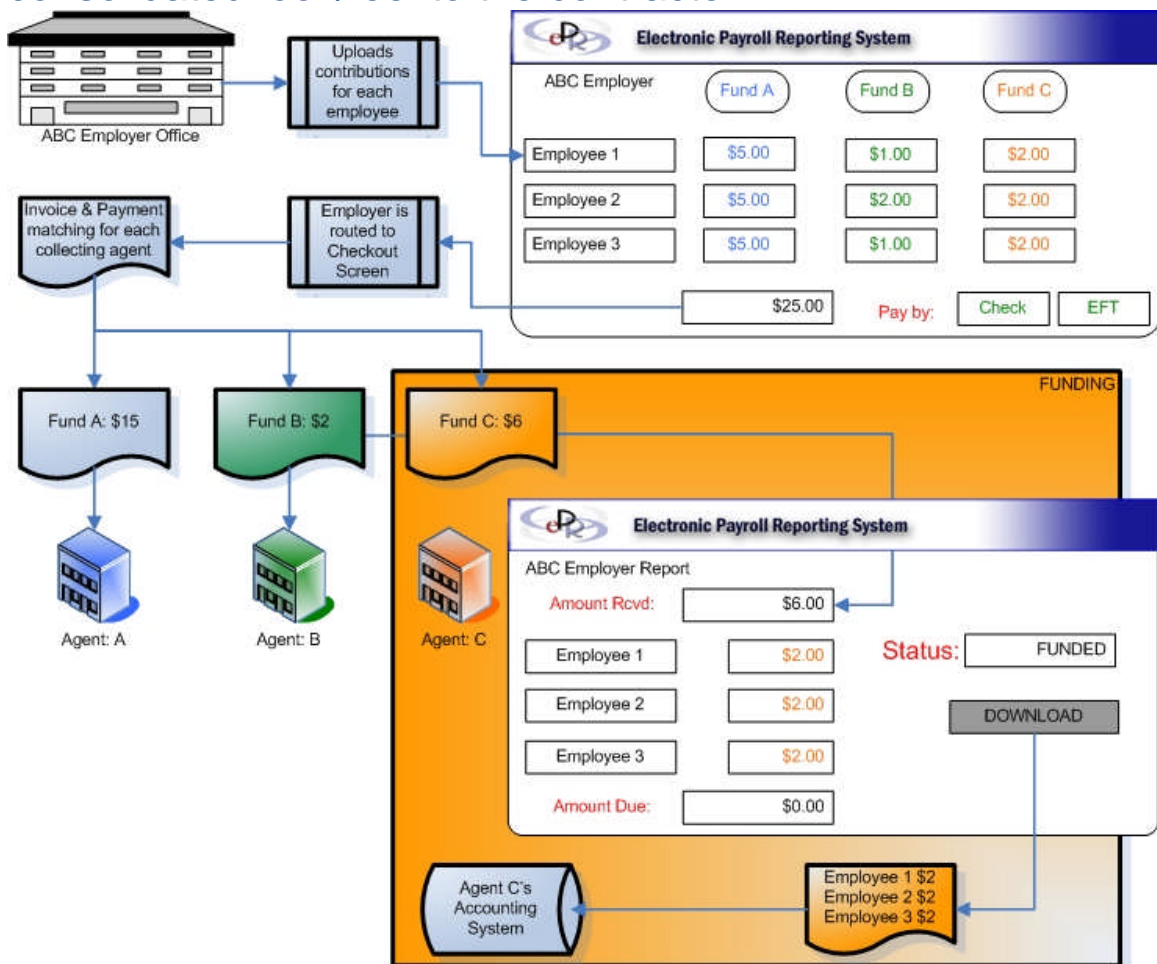
- Activity report: view status of monthly filers and current payment status
- Cash receipts: all payments applied for a timeframe
- Funding summary report: all payments applied for a timeframe organized by Union
- Funding detail report: all payments applied for a timeframe organized by fund
- Over/short report: view all outstanding payments due from contractors
- Reporting statistics: query tool to evaluate filing and payment processing by union, agreement, employer w/ multiple filter options
- Custom reports: specific custom output

Expected Benefits

- Data-entry reduced and/or eliminated
- Reduces “over-shorts” and filing errors significantly
- Speeds up the filing and payment to funds
- Contract rates are kept up to date in real-time, eliminating costly guesswork
- Produce output to a variety of trust accounting systems
- Improved statistical and trend reporting

Multi-tenancy

Each process end-point can be setup to manage contributions independent of one another, while preserving a consolidated look/feel to the contractor.



Implementation Expectations

- Rapid deployment (90-day projects are typical)
- Most work is easily performed remotely and with web-based training sessions, reducing the costs to deploy
- Avg. 45% of reporting contractors online on “day 1”
- Avg. 95% of reporting contractors online within 1 year
- Highest median adoption rate of any provider: 97% of employers reporting

Fundamental Reporting Requirements

1. A secure, internet-based application allowing authorized users access 24/7
2. A platform to support the rapid movement of benefit fund monies to their accounts
3. “Open-system” architecture to communicate with other technologies, past and future
4. Standardized industry reporting
5. Effective training and outreach for all stakeholders in order to maximize benefit across the ecosystem of reporting

Measures of Success

1. Online data entry with controlled benefit calculations to improve the accuracy of reported data
2. Adaptable to changing regulatory requirements, e.g. HIPAA, OSHA, ERISA
3. Optional self-service Electronic Upload for all contractors
4. Secured access to current and historic Contractor data, signatory information, and agreement rates
5. Electronic download of funded data for eligibility and balancing by Trust administrative offices, TPA’s, Local Unions, Association administrators, auditors, and more

Value

1. Accuracy of reported data increases drastically, significantly reducing “overs & shorts”
2. Money can be quickly reconciled and deposited into accounts
3. Monthly processing time of benefit reports is significantly reduced
4. Fund Administrators, Contractors, Collecting Agents, and Local Unions have instant access to data
5. Postage and printing is reduced or eliminated

The system was supporting the entire contractor base with 100% of the monthly fringe reports being filed electronically. This success is largely due to the design team’s effort to streamline front-end processing so that it is easier for the contractors to use rather than revert to paper fringe and payroll reports. Fast forward a few years, and each month it is saving over 100,000 manual paper forms from being generated.

Experience

The system was developed over an intense 18-month development cycle in which various entities such as Trustees, Unions, Associations, and Fund Administrators were closely involved in guiding development and ensuring that the system is congruent with the needs of each.

The system is capable of supporting almost any calculation of fringe benefits and is helping process monthly payroll reports electronically for over 150 funds